

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2448 – HB 2359

March 5, 2014

SUMMARY OF ORIGINAL BILL: Prohibits a person from claiming property that was purchased or is maintained with funds that were fraudulently obtained as part of the personal property or homestead exemption.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (013542): Deletes all language after the enacting clause and rewrites the bill. Clarifies that the property subject to the proposed legislation is not eligible "in whole or in part".

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The proposed legislation will not significantly impact the state.
- According to the County Technical Assistance Service, the proposed legislation will not significantly impact local governments

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/trm